

Oklahoma Police Pension & Retirement System (557)

Lead Administrator: Steven K. Snyder, Executive Director/Chief Investment Officer

FY'17 Projected Division/Program Funding By Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
Administration					\$2,906,978	\$2,906,978
Total		\$0	\$0	\$0	\$2,906,978	\$2,906,978

*Source of "Other" and % of "Other" total for each.
 Program funding from participating municipal employers and member public safety officers.

FY'16 Carryover and Refund by Funding Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
FY'16 Carryover						
FY'16 GR Refund**						\$0

*Source of "Other" and % of "Other" total for each.
 **Indicate how the FY'16 General Revenue refund was budgeted
 N/A

What Changes did the Agency Make between FY'16 and FY'17?	
1.) Are there any services no longer provided because of budget cuts?	No
2.) What services are provided at a higher cost to the user?	None
3.) What services are still provided but with a slower response rate?	None
4.) Did the agency provide any pay raises that were not legislatively/statutorily required? If so, please provide a detailed description in a separate document.	Yes, see attached.

FY'18 Expected Division/Program Funding By Source						
	Appropriations	Federal	Revolving	Other	Total	% Change
Administration				\$2,965,118	\$2,965,118	2.00%
Total		\$0	\$0	\$2,965,118	\$2,965,118	2.00%

*Source of "Other" and % of "Other" total for each.
 Program funding from participating municipal employers and member public safety officers.

FY'18 Top Five Budget Adjustments	
	\$ Amount
N/A	
Total	0

How would the agency handle a 5% appropriation reduction in FY'18?

How would the agency handle a 7.5% appropriation reduction in FY'18?

How would the agency handle a 10% appropriation reduction in FY'18?

Is the agency seeking any fee increases for FY'18?	
	\$ Amount
N/A	\$0

What are the agency's top 2-3 capital or technology (one-time) requests, if applicable?

Not applicable.

Federal Government Impact

1.) How much federal money received by the agency is tied to a mandate by the Federal Government?

None

2.) Are any of those funds inadequate to pay for the federal mandate?

N/A

3.) What would the consequences be of ending all of the federal funded programs for your agency?

N/A

4.) How will your agency be affected by federal budget cuts in the coming fiscal year?

N/A

5.) Has the agency requested any additional federal earmarks or increases?

N/A

Division and Program Descriptions

Administrative Services

All required board, member and participating city employer functions are performed by the administrative department of the System. All personnel costs; portfolio management and custodial costs; legal, audit and actuarial costs; computer hardware and software costs, and other miscellaneous costs necessary to operate the pension system in an efficient and timely manner.

FY'17 Budgeted FTE

	Supervisors	Classified	Unclassified	\$0 - \$35 K	\$35 K - \$70 K	\$70 K - \$\$\$
Administration	1		10	1	6	4
Total	1	0	10	1	6	4

FTE History

	2017 Budgeted	2016	2013	2010	2006
Administration	11	11	11	11	10
Total	11	11	11	11	10

Performance Measure Review

	FY'16	FY'15	FY'14	FY'13	FY'12
Measure I Effective Communication and Education to Membership	New/additonal information for members	Expanded infromation to public	New financial information to employers	Update to members services section	Expanded financial information presented on website through new CAFR document
Measure II Reduce costs of document publishing and mailing costs	Historical form 1099-R now on web for members	Combined form 1099-R reduced mailing costs	Streamlined benefit mailing volume		
Measure III Provide periodic retirement seminars	Several provided around State	Several provided around State	Several provided around State	Several provided around State	

Revolving Funds

	FY'14-16 Avg. Revenues	FY'14-16 Avg. Expenditures	June '16 Balance
Revolving Fund 200 Statutory Authority? Implied Source of Funds: Member contributions (transferred from ASA account) What is the fund spent on? All administrative and professional costs of the System. Is there a cap on the fund? No	\$2,535,687	\$2,537,468	\$828