

Oklahoma State Banking Department

Lead Administrator: Mick Thompson

Lead Financial Officer: Rhonda Bruno

FY'15 Projected Division/Program Budget By Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
Administration			\$1,443,214			\$1,443,214
Examinations			\$5,328,449			\$5,328,449
Information Technology			\$169,000			\$169,000
Total	\$0	\$0	\$6,940,663	\$0	\$0	\$6,940,663
*Source of "Other" and % of "Other" total for each.						

FY'14 Carryover by Funding Source						
	Appropriations	Federal	Revolving	Local	Other*	Total
FY'14 Carryover	\$0	\$0	\$927,000	\$0	\$0	\$927,000
*Source of "Other" and % of "Other" total for each.						

What Changes did the Agency Make between FY'14 and FY'15
<p>1.) Are there any services no longer provided because of budget cuts? No. Due to the reserves in the revolving fund, the Department was able to reduce the assessments for banks and credit unions without affecting services.</p> <p>2.) What services are provided at a higher cost to the user? None. Because assessments were reduced, services were provided at a lower cost to banks and credit unions.</p> <p>3.) What services are still provided but with a slower response rate? Services have not been provided at a slower response rate.</p> <p>4.) Did the agency provide any pay raises that were not legislatively/statutorily required? No pay raises were given under Title 74O.S. Section 840.2-17(A). However, market adjustment actions were taken under Title 74 O.S. Section 840-2.17 (B).</p>

FY'16 Expected Division/Program Budget By Source						
	Appropriations	Federal	Revolving	Other	Total	% Change
Administration			\$1,443,214		\$1,443,214	0.00%
Examinations			\$5,328,449		\$5,328,449	0.00%
Information Technology			\$169,000		\$169,000	0.00%
Total	\$0	\$0	\$6,940,663	\$0	\$6,940,663	0.0%
*Source of "Other" and % of "Other" total for each.						

FY'16 Top Five Budget Adjustments/Needs (if applicable)	
	\$ Amount
We are not expecting any budget increases for FY'16.	\$0

Total Increase above FY-15 Budget

0

How would the agency handle a 3% appropriation reduction in FY'16?

How would the agency handle a 5% appropriation reduction in FY'16?

Is the agency seeking any fee increases for FY'16?

	\$ Amount
Increase 1 No, the bank and credit unions boards voted to reduce assessments for this year 30% to 50%.	\$0
Increase 2	\$0
Increase 3	\$0

What are the agency's top 2-3 capital or technology (one-time) needs, if applicable?

None at this time.

Federal Government Impact

1.) How much federal money received by the agency is tied to a mandate by the Federal Government?

The Banking Department does not receive federal money.

2.) Are any of those funds inadequate to pay for the federal mandate? N/A

3.) What would the consequences be of ending all of the federal funded programs for your agency? N/A

4.) How will your agency be affected by federal budget cuts in the coming fiscal year? N/A

5.) Has the agency requested any additional federal earmarks or increases? N/A

Division and Program Descriptions

Administration

The Administration division provides support for the Examinations program including partnering with federal agencies.

Examination: This program examines/reviews state chartered banks, savings associations, trust companies, money transmitter companies, and credit unions to ensure the continuance of safe and sound financial practices in the state's financial institutions.

FY'16 Budgeted FTE						
	Supervisors	Classified	Unclassified	\$0 - \$35 K	\$35 K - \$70 K	\$70 K - \$\$\$
Administration	3	0	6	0	6	3
Examinations	3	0	33.5	0	7	26.5
Information Technology	0	0	0	0	0	0
Total	6	0	39.5	0	13	29.5

FTE History					
	2015 Budgeted	2014	2010	2009	2004
Administration	9	8	10	9	8
Examinations	36.5	33	31	30	31
Information Technology	0	0	0	0	0
Total	45.5	41	41	39	39

Performance Measure Review					
	FY'13	FY'12	FY'11	FY'10	FY'09
Measure I This measure identifies institutions that were the target of corrective action by the Department. The plan is to reduce the number of institutions requiring corrective action.	16	27	22	24	16
Measure II This measure identifies the number of failed institutions. The goal is to prevent institution failures.	0	1	1	1	0

Revolving Funds (200 Series Funds)			
	FY'12-14 Avg. Revenues	FY'12-14 Avg. Expenditures	Dec '14 Balance
Revolving Fund I The Department has one revolving fund for all fees and assessments. Expenditures from the fund are made pursuant to the laws of this state and without legislative appropriation. This balance will decrease dramatically with the reduction in assessments.	\$6,689,680	\$5,739,667	\$9,213,460
Revolving Fund II The Department only has one fund.	\$0	\$0	\$0