

<p align="center"><b>FY 2027 Budget Performance Review</b></p> <p align="center"><b>557 - Oklahoma Police Pension and Retirement System</b></p>			
Version	Original	Date submitted	9/12/2025
Lead Administrator:	Ginger Sigler, Executive Director	Lead Financial Officer:	Deric Berousek, CFO

**Date submitted**  
**Lead Financial Officer: Deric Berousek, CFO**

Agency Mission
To provide secure retirement benefits for members and their beneficiaries.

## Division and Program Descriptions

<b>1000001 - Administration</b>	
<p><i>General administration of the pension system, including administration of all member benefits and payments. Management and oversight of the System's portfolio of investments.</i></p>	




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FY'26 Budgeted Department Funding By Source									
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						\$0
						\$0
						\$0
						\$0
						\$0
						\$0
						\$0
						\$0
						\$0
						\$0
						\$0
<b>Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,657,636</b>	<b>\$3,657,636</b>
1. Please describe source of Local funding not included in other categories:				N/A		
2. Please describe source(s) and % of total of "Other" funding if applicable for each department:				Member and Employer contributions - 100% for both departments.		

Balances of Appropriated Funds from Prior Fiscal Years						
3-digit Class Fund #	Class Fund Name	GA Bill # and Section #	Fiscal Year of Original Appropriation	Original Appropriation Amount (\$)	Total Expended Amount as of 8/31/2025 (\$)	Balance as of 8/31/2025 (\$)
N/A	Not-applicable, non-appropriated					\$0
						\$0
						\$0
						\$0
						\$0
<b>Total remaining prior year appropriation balance:</b>						<b>\$0</b>
<i>Report appropriations that have existing balances from all prior fiscal years at the 3-digit class fund number (i.e. 194, 195). Do not report carryover class funds separately. Include appropriations located in disbursing funds. Report PREP, but not ARPA/SRF, appropriations.</i>						

What changes did the agency make between FY'25 and FY'26?	
1.) Are there any services no longer provided because of budget cuts?	No
2.) What services are provided at a higher cost to the user?	None
3.) What services are still provided but with a slower response rate?	None
4.) Did the agency provide any pay raises that were not legislatively/statutorily required?	Yes

Appropriation Increase Review					
	Appropriation Increases (Additional to Agency Base Appropriation)			Expenditures	
Appropriation Increase Purpose	FY 2024	FY 2025	Total Amount Received FY 2024-2025	Total Expenditure of Increase as of 6/30/2025	If funds have not been spent, please explain why.
N/A - Non-appropriated			\$0		
			\$0		
			\$0		
			\$0		
			\$0		
			\$0		
			\$0		
<b>Total:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	

List appropriation increases that the agency has received in the prior two years. List amounts received in each year. Include PREP, but not ARPA/SRF, appropriations.

FY'27 Requested Funding By Department and Source							
Dept. #	Department Name	Appropriations	Federal	Revolving	Other <sup>1</sup>	Total	% Change
10	Administration	\$0	\$0	\$0	\$3,426,092	\$3,426,092	1.00%
88	Data Processing - IT	\$0	\$0	\$0	\$268,121	\$268,121	1.00%

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	\$0	\$0	\$0	\$0	\$0	#DIV/O!
	\$0	\$0	\$0	\$0	\$0	#DIV/O!
	\$0	\$0	\$0	\$0	\$0	#DIV/O!
	\$0	\$0	\$0	\$0	\$0	#DIV/O!
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	\$0	\$0	\$0	\$0	\$0	#DIV/O!
	\$0	\$0	\$0	\$0	\$0	#DIV/O!
	\$0	\$0	\$0	\$0	\$0	#DIV/O!
Total	\$0	\$0	\$0	\$3,694,213	\$3,694,213	1.00%
1. Please describe source(s) and % of total of "Other" funding for each department:						
Member and Employer contributions - 100% for both departments						

FY'27 Top Five Incremental Appropriated Funding Increase Requests				
Request by Priority	Request Description	Is this a Supplemental Request? (Yes/No)	Timeframe (One-Time or Recurring)	Appropriation Request Increase Amount (\$)
Request 1:	N/A - Non-appropriated			
Request 2:				
Request 3:				
Request 4:				
Request 5:				
Top Five Request Subtotal:				\$0
Total Increase above FY-26 Budget (including all requests)				
Difference between Top Five requests and total requests:				\$0

\* Capital requests in the table above should be listed in the next table.

What are the agency's top 2-3 capital or technology (one-time) requests, if applicable?				
Description of requested increase in order of priority		Total Project Cost (\$)	Needed State Funding for Project (\$)	Submitted to LRCPC? (Yes/No)
Priority 1	N/A			
Priority 2				
Priority 3				

Does the agency has any costs associated with the Pathfinder retirement system and federal employees? If so, please describe the impact.
No. The System has 3 Pathfinder participants. There are no federally funded employees in the System.

\* Include the total number of federally funded FTE in the Pathfinder system.

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How would the agency be affected by receiving the same appropriation for FY '27 as was received in FY '26? (Flat / 0% change)
OPPRS is non-appropriated and does not receive appropriations. A very small budget rise is expected in FY27.

How would the agency handle a 2% appropriation reduction in FY '27?
OPPRS is non-appropriated and does not receive appropriations. A 2% budget reduction would be challenging but could be addressed.

Is the agency seeking any fee increases for FY '27?		
Description of requested increase in order of priority	Fee Increase Request (\$)	Statutory change required? (Yes/No)
Increase 1      N/A		
Increase 2		
Increase 3		

Statutory change required? (Yes/No)
Yes
No

Increase 3

Federal Funds							
CFDA	Federal Program Name	Agency Dept. #	FY 26 budget (\$)	FY 25 actuals (\$)	FY 24 actuals (\$)	FY 23 actuals (\$)	FY 25 budgeted FTE (#)
N/A	OPPRS does not receive federal funds						

FY 25 budgeted FIE	
(#)	

OPPRS does not receive federal funds

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Federal Government Impact
<b>1.) How much federal money received by the agency is tied to a mandate by the Federal Government?</b>
N/A - no federal funds are received.
<b>2.) Are any of those funds inadequate to pay for the federal mandate?</b>
N/A
<b>3.) What would the consequences be of ending all of the federal funded programs for your agency?</b>
N/A
<b>4.) How will your agency be affected by federal budget cuts in the coming fiscal year?</b>
N/A
<b>5.) Has the agency requested any additional federal earmarks or increases?</b>
N/A

FY 2026 Budgeted FTE						
Division #	Division Name	Supervisors	Non-Supervisors	\$0 - \$35 K	\$35 K - \$70 K	\$70 K - \$100K
1000001	Administration	1	10		2	6
						3
<b>Total</b>		<b>1</b>	<b>10</b>	<b>0</b>	<b>2</b>	<b>6</b>

FTE History by Fiscal Year						
Division #	Division Name	FY 2026 Budgeted	FY 2026 YTD	FY 2025	FY 2024	FY 2023
1000001	Administration	11.0	11.0	11.0	11.0	11.0
						11.0
<b>Total</b>		<b>11.0</b>	<b>11.0</b>	<b>11.0</b>	<b>11.0</b>	<b>11.0</b>

Performance Measure Review					
Administration	FY 2025	FY 2024	FY 2023	FY 2022	FY 2021
<b>Maintain a funded ratio above 100%</b>	97.60%	96.50%	106.10%	105.40%	104.60%
Goal to maintain a funded ratio above 100% ensuring the ability to pay all liabilities as they come due.					
<b>Achieve a rolling 10-year return in excess of 7.5%</b>	7.01%	6.40%	7.13%	8.08%	8.54%
Achieving a long-term rolling return in excess of 7.5% will allow the System to continue to meet long-term liabilities.					
<b>Locate non-vested members and refund contributions</b>	10.50%	10.40%	11.40%	10.74%	9.87%
Locate and provide refunds to members that have left the System. Doing so on a timely basis makes it easier to locate members. Goal to keep refunds due at 10% of total membership.					

Maintain an actuarial required contribution below the contribution rate (23%)	29.30%	31.50%	17.30%	17.60%	18.20%
To maintain a well funded system the actuarial required contribution is ideally below the contributions coming in to the system. SB102 increased the actual contribution rate to 23% in FY26.					

Revolving Funds (200 Series Funds)			
	FY'23-25 Avg. Revenues	FY'23-25 Avg. Expenditures	June 2025 Balance
Fund: 200 - Operating Revolving Fund			
Comprised of member and employer contributions transferred from an ASA account. Used to pay all administrative, professional and IT costs of the System.	\$3,096,000	\$3,096,000	\$0

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## FY 2026 Current Employee Telework Summary

### Full-time and Part-time Employees (#)

<b>Total Agency Employees</b>	<b>11</b>
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