

FY 2025 Budget Performance Review
715 Teachers' Retirement System of Oklahoma

Version Original

Lead Administrator: Sarah Green

Date submitted
Lead Financial Officer: Lisa Van Liew

10/1/2023

Agency Mission

We collect, protect and grow assets to provide a secure retirement income for public education employees.

Division and Program Descriptions

Note: Please define any acronyms used in program descriptions.

Division or Program Number and Name

Division or Program Description

FY'24 Budgeted Department Funding By Source

[illegible]

1. Please describe source of Local funding not included in other categories:

2. Please describe source(s) and % of total of "Other" funding if applicable for each department:

FY'23 Carryover by Funding Source

Class Fund #	Carryover Class Fund Name	Appropriations	Federal	Revolving	Local ¹	Other ²	Total
							\$0
							\$0
							\$0

1. Please describe source of Local funding not included in other categories:

2. Please describe source(s) and % of total of "Other" funding if applicable:

What changes did the agency make between FY'23 and FY'24?

1.) Are there any services no longer provided because of budget cuts?

No

2.) What services are provided at a higher cost to the user?

None

3.) What services are still provided but with a slower response rate?

None

4.) Did the agency provide any pay raises that were not legislatively/statutorily required?

FY 2025 Budget Performance Review
715 Teachers' Retirement System of Oklahoma

Version	Original	Date submitted	10/1/2023
Lead Administrator: Sarah Green		Lead Financial Officer: Lisa Van Liew	

Yes

FY 2025 Budget Performance Review
715 Teachers' Retirement System of Oklahoma

Version	Original
Lead Administrator: Sarah Green	

Date submitted	10/1/2023
Lead Financial Officer: Lisa Van Liew	

[illegible]

1. Please describe source(s) and % of total of "Other" funding for each department:

FY'25 Top Five Operational Appropriation Funding Requests		
Request by Priority	Request Description	Appropriation Request Amount (\$)
Request 1: N/A		
Request 2:		
Request 3:		
Request 4:		
Request 5:		
Top Five Request Subtotal:		\$0
Total Increase above FY-24 Budget (including all requests)		\$ -
Difference between Top Five requests and total requests:		\$0
Does the agency have any costs associated with the Pathfinder retirement system and federal employees?		
No		

How would the agency be affected by receiving the same appropriation for FY '25 as was received in FY '24? (Flat/ 0% change)	
N/A	
How would the agency handle a 2% appropriation reduction in FY '25?	
N/A	

Is the agency seeking any fee increases for FY '25?		
N/A	Fee Increase Request (\$)	Statutory change required? (Yes/No)
Increase 1		
Increase 2		
Increase 3		

What are the agency's top 2-3 capital or technology (one-time) requests, if applicable?		
Description of request in order of priority	Appropriated Amount (\$)	Submitted to LRPC? (Yes/No)
Priority 1 N/A		
Priority 2		
Priority 3		

Federal Funds							
CFDA	Federal Program Name	Agency Dept. #	FY 24 budgeted	FY 23	FY 22	FY 21	FY 20
N/A							

FY 2025 Budget Performance Review					
715 Teachers' Retirement System of Oklahoma					
Version	Original	Date submitted			10/1/2023
Lead Administrator: Sarah Green		Lead Financial Officer: Lisa Van Liew			

Revolving Funds (200 Series Funds)			
Please provide fund number, fund name, description, and revenue source	FY'21-23 Avg. Revenues	FY'21-23 Avg. Expenditures	June '23 Balance
Fund number: 200 Revolving			
Administrative Expenses: Revenue from Trust assets	\$7,629,676	\$7,629,676	\$716,729

FY 2024 Current Employee Telework Summary						
List each agency location, then report the number of employees associated with that location in the teleworking categories indicated. Use "No specified location" to account for remote employees not associated with a site. Use actual current employees (headcount), not budgeted or actual FTE.			Full-time and Part-time Employees (#)			
Agency Location / Address	City	County	Onsite (5 days onsite, rarely remote)	Hybrid (2-4 days onsite weekly)	Remote (1 day or less weekly onsite)	Total Employees
301 NW 63rd Street, Suite 500	Oklahoma City	Oklahoma	11	36	1	48
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
			Total Agency Employees			48