

FY 2025 Budget Performance Review

715 Teachers' Retirement System of Oklahoma

Version Original
Lead Administrator: Sarah Green

Date submitted
Lead Financial Officer: Lisa Van Liew

10/1/2023

Agency Mission

We collect, protect and grow assets to provide a secure retirement income for public education employees.

Division and Program Descriptions

Note: Please define any acronyms used in program descriptions.

Division or Program Number and Name

Division or Program Description

The figure consists of six horizontal bars, each composed of two segments: a light green segment on the left and a dark green segment on the right. The bars are evenly spaced and extend across the width of the figure area.

FY'24 Budgeted Department Funding By Source

1. Please describe source of Local funding not included in other categories:

2. Please describe source(s) and % of total of "Other" funding if applicable for each department:

FY'23 Carryover by Funding Source

Class Fund #	Carryover Class Fund Name	Appropriations	Federal	Revolving	Local ¹	Other ²	Total
					\$0	\$0	\$0

1. Please describe source of Local funding not included in other categories:

1. Please describe source of Local funding not included in other categories.
2. Please describe source(s) and % of total of "Other" funding if applicable:

What changes did the agency make between FY'23 and FY'24?

1.) Are there any services no longer provided because of budget cuts?

No

2.) What services are provided at a higher cost to the user?

Nano

3.) What services are still provided but with a slower response rate?

None

4.) Did the agency provide any pay raises that were not legislatively/statutorily required?

FY 2025 Budget Performance Review
715 Teachers' Retirement System of Oklahoma

Version Original
Lead Administrator: Sarah Green

Date submitted
Lead Financial Officer: Lisa Van Liew

10/1/2023

Yes

FY 2025 Budget Performance Review

715 Teachers' Retirement System of Oklahoma

Version Original
Lead Administrator: Sarah Green

Date submitted
Lead Financial Officer: Lisa Van Liew

10/1/2023

FY'25 Requested Funding By Department and Source

1. Please describe source(s) and % of total of "Other" funding for each department:

FY'25 Top Five Operational Appropriation Funding Requests

Request by Priority	Request Description	Appropriation Request Amount (\$)
Request 1:	N/A	
Request 2:		
Request 3:		
Request 4:		
Request 5:		
Top Five Request Subtotal:		\$0
Total Increase above FY-24 Budget (including all requests)		\$ -
Difference between Top Five requests and total requests:		\$0
Does the agency have any costs associated with the Pathfinder retirement system and federal employees?		
No		

How would the agency be affected by receiving the same appropriation for FY '25 as was received in FY '24? (Flat/ 0% change)

N/A

© 2013 Pearson Education, Inc. All Rights Reserved. May not be copied, scanned, or duplicated, in whole or in part. Due to electronic rights, some third party content may be suppressed from the eBook and/or eChapter(s). Editorial review has determined that any suppressed content does not materially affect the overall learning experience. Pearson Education, Inc. reserves the right to remove additional content at any time if subsequent rights restrictions require it.

1

Is the agency seeking any fee increases for FY 2023?

Is the agency seeking any fee increases for FY 25?		
	Fee Increase Request (\$)	Statutory change required? (Yes/No)
N/A		
Increase 1		
Increase 2		
Increase 3		

What are the agency's top 2-3 capital or technology (one-time) requests, if applicable?

What are the agency's top 2-3 capital or technology (one-time) requests, if applicable?		
Description of request in order of priority	Appropriated Amount (\$)	Submitted to LRPC? (Yes/No)
Priority 1 N/A		
Priority 2		
Priority 3		

Federal Funds

CFDA	Federal Program Name	Agency Dept. #	FY 24 budgeted	Federal Funds			
				FY 23	FY 22	FY 21	FY 20
N/A							

FY 2025 Budget Performance Review
715 Teachers' Retirement System of Oklahoma

Version Original
 Lead Administrator: Sarah Green

Date submitted
 Lead Financial Officer: Lisa Van Liew

10/1/2023

--	--	--	--	--	--

Federal Government Impact

1.) How much federal money received by the agency is tied to a mandate by the Federal Government?

None

2.) Are any of those funds inadequate to pay for the federal mandate?

N/A

3.) What would the consequences be of ending all of the federal funded programs for your agency?

N/A

4.) How will your agency be affected by federal budget cuts in the coming fiscal year?

N/A

5.) Has the agency requested any additional federal earmarks or increases?

N/A

FY 2024 Budgeted FTE

Division #	Division Name	Supervisors	Non-Supervisors	\$0 - \$35 K	\$35 K - \$70 K	\$70 K - \$100K	\$100K+
100001	Administration	3	5			1	6
100002	Finance	3	5			1	7
100003	Client Services	3	25			19	7
100005	Investments	2	1		2		3
880001	Information Technology	0	3				3
Total		11	39	0	2	21	26

FTE History by Fiscal Year

Division #	Division Name	FY 2024 Budgeted	FY 2024 YTD	FY 2023	FY 2022	FY 2021	FY 2016
100001	Administration	8	8.0	7.0	6.0	5.0	4.0
100002	Finance	8	7.0	7.0	7.0	7.0	7.0
100003	Client Services	28	27.0	25.0	24.0	24.0	23.0
100005	Investments	3	3.0	2.0	2.0	2.0	2.0
880001	Information Technology	3	2.0	3.0	2.0	2.0	0.0
Total		50.0	47.0	44.0	41.0	40.0	36.0

Performance Measure Review

Program Name	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019

FY 2025 Budget Performance Review

Version Original
Lead Administrator: Sarah Green

Date submitted
Lead Financial Officer: Lisa Van Liew

10/1/2023

Revolving Funds (200 Series Funds)

FY 2024 Current Employee Telework Summary

List each agency location, then report the number of employees associated with that location in the teleworking categories indicated. Use "No specified location" to account for remote employees not associated with a site. Use actual current employees (headcount), not budgeted or actual FTE.

Agency Location / Address	City	County	Onsite (5 days onsite, rarely remote)	Hybrid (2-4 days onsite weekly)	Remote (1 day or less weekly onsite)	Total Employees
301 NW 63rd Street, Suite 500	Oklahoma City	Oklahoma	11	36	1	48
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0