

## FY 2025 Budget Performance Review

### 06500-Oklahoma State Banking Oklahoma

Version Original  
**Lead Administrator: Mick Thompson**

**Date submitted**

9/29/2023

## Agency Mission

The mission of the State Banking Department is to allocate human and other resources to implement an effective regulatory program for financial institutions. The Department has been, and will continue to be, an advocate for financial institutions in the implementation of this program. However, our primary focus is to ensure the continuance of safe and sound financial practices in the State's financial institutions. It would follow that the financial services offered by these sound institutions would foster economic growth and meet the public demand for these services in their communities.

## Division and Program Descriptions

***Note: Please define any acronyms used in program descriptions.***

**Division or Program Number and Name**

## **1000001-Examinations**

The Banking Department examines banks, credit unions, trust companies, and savings associations, and rates them based on safety and soundness. The Department also compares trends of capital requirements and assets of prior years. The Department can then recognize weaknesses and implement formal and informal supervisory action to ensure compliance with applicable laws and prevent the failure of a financial institution. The Department can also compare the results of each examination to evaluate the progress of each financial institution. With respect to its supervision of money order companies and money transmitters, the Department supervises such institutions to assure they maintain adequate security (such as a surety bond) and net worth. The

With respect to its supervision of money order companies and money transmitters, the Department supervises such institutions to assure they maintain adequate security (such as a surety bond) and net worth. The Department's supervision is directed at consumer protection and making sure that only those companies with sound business operations may conduct business in Oklahoma.

**8800001-ISD - This is a required division for accounting purposes and only supports the only program of Examinations**

## FY'24 Budgeted Department Funding By Source

1. Please describe source of Local funding not included in other categories:

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2. Please describe source(s) and % of total of "Other" funding if applicable for each department:

## FY'23 Carryover by Funding Source

Class Fund #	Carryover Class Fund Name	Appropriations	Federal	Revolving	Local <sup>1</sup>	Other <sup>2</sup>	Total
							\$0 \$0 \$0

1. Please describe source of Local funding not included in other categories:

2. Please describe source(s) and % of total of "Other" funding if applicable:

## What changes did the agency make between FY'23 and FY'24?

**1.) Are there any services no longer provided because of budget cuts?**

No

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3.) What services are still provided but with a slower response rate?

None

4.) Did the agency provide any pay raises that were not legislatively/statutorily required?

None

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## FY'25 Requested Funding By Department and Source

1. Please describe source(s) and % of total of "Other" funding for each department:

## FY'25 Top Five Operational Appropriation Funding Requests

Request by Priority	Request Description	Appropriation Request Amount (\$)
Request 1:	No Appropriation Requests	
Request 2:		
Request 3:		
Request 4:		
Request 5:		
<b>Total Increase above FY-24 Budget (including all requests)</b>		<b>\$ -</b>
Difference between Top Five requests and total requests:		\$0
<b>Does the agency have any costs associated with the Pathfinder retirement system and federal employees?</b>		
No		

**How would the agency be affected by receiving the same appropriation for FY '25 as was received in FY '24? (Flat/ 0% change)**

No

How would the agency handle a 3% appropriation reduction in FY 2023?

NA

### Is the agency seeking any fee increases for FY '25?

Is the agency seeking any fee increases for FY 23?		
	Fee Increase Request (\$)	Statutory change required? (Yes/No)
No		
Increase 1		
Increase 2		
Increase 3		

What are the agency's top 2-3 capital or technology (one-time) requests, if applicable?

Description of request in order of priority	Appropriated Amount (\$)	Submitted to LRCPC? (Yes/No)
Priority 1		
Priority 2		
Priority 3		

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## Federal Funds

CFDA	Federal Program Name	Agency Dept. #	FY 24 budgeted	FY 23	FY 22	FY 21	FY 20

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**Federal Government Impact**

1.) How much federal money received by the agency is tied to a mandate by the Federal Government?

2.) Are any of those funds inadequate to pay for the federal mandate?

3.) What would the consequences be of ending all of the federal funded programs for your agency?

4.) How will your agency be affected by federal budget cuts in the coming fiscal year?

5.) Has the agency requested any additional federal earmarks or increases?

**FY 2024 Budgeted FTE**

Division #	Division Name	Supervisors	Non-Supervisors	\$0 - \$35 K	\$35 K - \$70 K	\$70 K - \$100K	\$100K+
Total		0	0	0	0	0	0

**FTE History by Fiscal Year**

Division #	Division Name	FY 2024 Budgeted	FY 2024 YTD	FY 2023	FY 2022	FY 2021	FY 2016
Total		0.0	0.0	0.0	0.0	0.0	0.0

**Performance Measure Review**

Program Name	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019

FY 2024 Current Employee Telework Summary						
List each agency location, then report the number of employees associated with that location in the teleworking categories indicated. Use "No specified location" to account for remote employees not associated with a site. Use actual current employees (headcount), not budgeted or actual FTE.			Full-time and Part-time Employees (#)			
Agency Location / Address	City	County	Onsite (5 days onsite, rarely remote)	Hybrid (2-4 days onsite weekly)	Remote (1 day or less weekly onsite)	Total Employees
						0
						0
						0
						0
						0
						0
						0
						0
						0
						0
Total Agency Employees						0