

## FY 2024 Budget Performance Review

### 557 - Oklahoma Police Pension and Retirement System

Lead Administrator: Ginger Sigler, Executive Director

Lead Financial Officer: Deric Berousek, CFO

#### Agency Mission

To provide secure retirement benefits for members and their beneficiaries.

#### Division and Program Descriptions

*Note: Please define any acronyms used in program descriptions.*

##### 1000001 - Administration

General administration of the pension system, including administration of all member benefits and payments. Also includes management and oversight of the system's portfolio of investments.

##### 8800001 - Administration IT

Information Technology (IT) costs associated with the management of the pension system, including software and services needed to manage the operations of the system.

#### FY'23 Budgeted Department Funding By Source

Dept. #	Department Name	Appropriations	Federal	Revolving	Local <sup>1</sup>	Other <sup>2</sup>	Total
10	Administration	\$0	\$0	\$0	\$0	\$3,180,834	\$3,180,834
88	Data Processing	\$0	\$0	\$0	\$0	\$251,955	\$251,955
<b>Total</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,432,789</b>	<b>\$3,432,789</b>

1. Please describe source of Local funding not included in other categories:

2. Please describe source(s) and % of total of "Other" funding if applicable for each department:

#### FY'22 Carryover by Funding Source

Class Fund #	Carryover Class Fund Name	Appropriations	Federal	Revolving	Local <sup>1</sup>	Other <sup>2</sup>	Total
	N/A						\$0 \$0 \$0

1. Please describe source of Local funding not included in other categories:

2. Please describe source(s) and % of total of "Other" funding if applicable:

#### What changes did the agency make between FY'22 and FY'23?

1.) Are there any services no longer provided because of budget cuts?

No

2.) What services are provided at a higher cost to the user?

None

3.) What services are still provided but with a slower response rate?

None

4.) Did the agency provide any pay raises that were not legislatively/statutorily required?

Yes

#### FY'24 Requested Funding By Department and Source

Dept. #	Department Name	Appropriations	Federal	Revolving	Other <sup>1</sup>	Total	% Change
10	Administration	\$0	\$0	\$0	\$3,276,259	\$3,276,259	3.00%
88	Data Processing	\$0	\$0	\$0	\$256,994	\$256,994	2.00%
<b>Total</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,533,253</b>	<b>\$3,533,253</b>	<b>2.93%</b>

1. Please describe source(s) and % of total of "Other" funding for each department:

Employer and Employee contributions - \$100% for both departments

#### FY'24 Top Five Operational Appropriation Funding Requests

Request by Priority	Request Description	Appropriation Request Amount (\$)
Request 1: N/A		
Request 2:		
Request 3:		
Request 4:		
Request 5:		
Top Five Request Subtotal:		\$0
Total Increase above FY-23 Budget (including all requests)		\$ -
Difference between Top Five requests and total requests:		\$0

#### Does the agency have any costs associated with the Pathfinder retirement system and federal employees?

No. The System has two Pathfinder participants. There are no federally funded employees in the System.

#### How would the agency be affected by receiving the same appropriation for FY '24 as was received in FY '23? (Flat/ 0% change)

OPPRS is non-appropriated and does not receive appropriations. A modest budget rise is anticipated for FY24.

#### How would the agency handle a 2% appropriation reduction in FY '24?

