

FY 2024 Budget Performance Review

06500-Oklahoma State Banking Oklahoma

Lead Financial Officer: Steven Haskins

Lead Administrator: Mick Thompson

Agency Mission

The mission of the State Banking Department is to allocate human and other resources to implement an agency program for financial institutions. The Department has been, and will continue to be, a leader in the implementation of the programs focused on the regulation of commercial banking and the promotion of safe and sound financial practices in the State's financial institutions. It is the mission of the Department to ensure that the financial services offered by these sound institutions would foster economic growth and meet the public demand for these services in their Oklahoma communities.

Division and Program Descriptions

Note: Please define any acronym used in program descriptions.

Division or Program Number and Name

The Banking Department examines banks, credit unions, trust companies, and savings associations, and takes action to ensure its safety and soundness. The Department also compiles trends of capital requirements for the banking industry. The Department can examine associations and implement supervisory actions to ensure compliance with applicable laws and prevent the failure of a financial institution. The Department can also conduct the results of each examination to evaluate the progress of each financial institution.

With respect to its supervision of money order companies and money transmitters, the Department supervises and inspects to assure they maintain adequate security (such as a surety bond) and net worth.

The Department's supervision is directed at consumer protection and making sure that early companies with solid business operations may conduct business in Oklahoma.

1. Please describe the source of local funding not included in other categories:

2. Please describe source(s) and % of total of "Other" funding if applicable for each department:

FY'23 Budgeted Department Funding By Source

Dept. #	Department Name	Appropriations	Federal	Revolving	Legal <sup>1</sup>	Other <sup>2</sup>	Total
0000001	Administration	\$0	\$1,936,246	\$0	\$0	\$0	\$1,936,246
0000002	Examinations	\$0	\$6,643,930	\$0	\$0	\$0	\$6,643,930
0000020	Information Services	\$0	\$551,756	\$0	\$0	\$0	\$551,756
<b>Total</b>		<b>\$0</b>	<b>\$0</b>	<b>\$8,931,932</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,931,932</b>

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FY'23 Cashflow by Funding Source

Class Fund #	Classify Class Fund Name	Appropriations	Federal	Revolving	Legal <sup>1</sup>	Other <sup>2</sup>	Total

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What changes did the agency make between FY'22 and FY'23?

1. Are there any services no longer provided because of budget cuts?
2. What services are provided at a higher cost to the user?
3. What services are still provided but with a slower response rate?
4. Did the agency provide any services that were not legislatively/statutorily required?

FY'24 Requested Funding By Department and Source

Dept. #	Department Name	Appropriations	Federal	Revolving	Legal <sup>1</sup>	Other <sup>2</sup>	Total	% Change
0000001	Administration	\$0	\$1,936,246	\$0	\$0	\$0	\$1,936,246	0.00
0000002	Examinations	\$0	\$6,643,930	\$0	\$0	\$0	\$6,643,930	0.00
0000020	Information Services	\$0	\$551,756	\$0	\$0	\$0	\$551,756	0.00
<b>Total</b>		<b>\$0</b>	<b>\$0</b>	<b>\$8,931,932</b>	<b>\$0</b>	<b>\$0</b>	<b>\$8,931,932</b>	<b>0.00</b>

1. Please describe source(s) and % of total of "Other" funding for each department:

FY'24 Top Five Operational Appropriation Funding Requests

Request by Priority	Request Description	Appropriation Request Amount (\$)
Request 1:	No unmet/reduced requests	
Request 2:		
Request 3:		
Request 4:		
Request 5:		
Total increase above FY'23 Budget (including all requests)		\$ -
Difference between Top Five requests and total requests:		\$ -

Does the agency have any costs associated with the Pathfinder retirement system and federal employees?

No

How would the agency be affected by receiving the same appropriation for FY'24 as was received in FY'23 (Rate/ % change)

No

How would the agency handle a 2% appropriation reduction in FY'24?

NA

Is the agency seeking any increases for FY'24?

Increase 1	Increase 2	Increase 3	Fee Increase Requested (\$)	Statutory Change Requested (\$)

What are the agency's top 2 capital or technology (one-time) requests, if applicable?

Description of request in order of priority	Appropriated Amount (\$)	Submitted to UICPC?
Priority 1		
Priority 2		
Priority 3		

Federal Funds

CFDA	Federal Program Name	Agency Dept. #	FY'23 Budgeted	FY'22	FY'21	FY'20	FY'19

Federal Government Impact

1. How much federal money received by the agency is held as a mark-up by the federal government?

2. Are any of these funds inadequate to pay for the federal mandate?

3. What would the consequences be of ending all of the federal funded programs for your agency?

4. How will your agency be affected by federal budget cuts in the coming fiscal year?

5. Has the agency requested any additional federal earmarks or increases?

FY'24 Budgeted FTE

Division #	Division Name	Supervisors	Non-Supervisors	\$0 - \$99,999	\$100K - \$149,999	\$150K+
00	Banking Department	0	25	\$0	\$0	21
Total		0	25	\$0	\$0	21

FTE History

Division #	Division Name	2019-20 Budgeted	2020	2021	2020	2021
00	Examinations	46.0	37.0	39.0	43.0	41.0
01	Administration	45.0	45.0	47.0	45.0	47.0

Total		46.0	37.0	39.0	43.0	41.0

Performance Measure Review

Program Name	FY'22	FY'21	FY'20	FY'19
Examinations Needed	65	61	76	76
Examinations Performed	65	61	76	76

Money Service Companies	166	145	139	127

Revolving Funds (2020 Actuals/2021)

FY'20-22 Avg. Revenues	FY'20-22 Avg. Expenditures	June '21 Balance
\$8,456,132	\$7,981,536	\$13,275,637

20000-Revolving Fund	