

FY23 Budget Performance Review

Agency Name and Number

Lead Administrator: Mick Thompson

Lead Financial Officer: Steven Hawkins

Agency Mission

The mission of the State Banking Department is to allocate human and other resources to implement an effective regulatory program for financial institutions. The Department has been, and will continue to be, an advocate for financial institutions in the implementation of this program. However, our primary focus is to ensure the continuance of safe and sound financial practices in the State's financial institutions. It would follow that the financial services offered by these sound institutions would foster economic growth and meet the public demand for these services in their communities.

Division and Program Descriptions

Note: Please define any acronyms used in program descriptions.

Division or Program Number and Name

1000001-Examinations

The Banking Department examines banks, credit unions, trust companies, and savings associations, and rates them based on safety and soundness. The Department also compares trends of capital requirements and assets of prior years. The Department can then recognize weaknesses and implement formal and informal supervisory action to ensure compliance with applicable laws and prevent the failure of a financial institution. The Department can also compare the results of each examination to evaluate the progress of each financial institution.

With respect to its supervision of money order companies and money transmitters, the Department supervises such institutions to assure they maintain adequate security (such as a surety bond) and net worth. The Department's supervision is directed at consumer protection and making sure that only those companies with sound business operations may conduct business in Oklahoma.

8800001-ISD - This is a required division for accounting purposes and only supports the only program of Examinations

FY'22 Budgeted Department Funding By Source

Dept. #	Department Name	Appropriations	Federal	Revolving	Local ¹	Other ²	Total
1000001	Administration			\$2,168,326			\$2,168,326
1000002	Examinations			\$6,794,692			\$6,794,692
8800020	Information Services			\$612,810			\$612,810
Total		\$0	\$0	\$9,575,828	\$0	\$0	\$9,575,828

1. Please describe source of Local funding not included in other categories:

2. Please describe source(s) and % of total of "Other" funding if applicable for each department:

FY'21 Carryover by Funding Source

Class Fund #	Carryover Class Fund Name	Appropriations	Federal	Revolving	Local ¹	Other ²	Total
Carryover		#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!

1. Please describe source of Local funding not included in other categories:

2. Please describe source(s) and % of total of "Other" funding if applicable:

What changes did the agency make between FY'21 and FY'22?

1.) Are there any services no longer provided because of budget cuts?

No

2.) What services are provided at a higher cost to the user?

None

3.) What services are still provided but with a slower response rate?

None

4.) Did the agency provide any pay raises that were not legislatively/statutorily required?

Yes.

FY'23 Requested Funding By Department and Source

Dept. #	Department Name	Appropriations	Federal	Revolving	Other ¹	Total	% Change
1000001	Administration	\$0	\$0	\$2,168,326	\$0	\$2,168,326	0.00%
1000002	Examinations	\$0	\$0	\$6,794,692	\$0	\$6,794,692	0.00%
8800020	Information Services	\$0	\$0	\$612,810	\$0	\$612,810	0.00%
Total		\$0	\$0	\$9,575,828	\$0	\$9,575,828	0.00%

1. Please describe source(s) and % of total of "Other" funding for each department:

FY'23 Top Five Operational Appropriation Funding Requests

Request by Priority	Request Description	Appropriation Request Amount (\$)
Request 1:	No appropriation requests	\$0
Request 2:		
Request 3:		
Request 4:		
Request 5:		

Top Five Request Subtotal:

\$0

Total Increase above FY-21 Budget (including all requests)

\$ -

Difference between Top Five requests and total requests:

\$0

Does the agency have any costs associated with the Pathfinder retirement system and federal employees?

No

How would the agency be affected by receiving the same appropriation for FY '23 as was received in FY '22? (Flat/ 0% change)

No

NA
How would the agency handle a 2% appropriation reduction in FY '23?

Is the agency seeking any fee increases for FY '23?		Fee Increase Request (\$)	Statutory change required? (Yes/No)
Increase 1			
Increase 2			
Increase 3			

What are the agency's top 2-3 capital or technology (one-time) requests, if applicable?		
Description of request in order of priority	Appropriated Amount (\$)	Submitted to LRCPC? (Yes/No)
Priority 1		
Priority 2		
Priority 3		

Federal Funds						
CFDA	Federal Program Name	Agency Dept. #	FY 22 budgeted	FY 21	FY 20	FY 19

Federal Government Impact	
1.) How much federal money received by the agency is tied to a mandate by the Federal Government?	
2.) Are any of those funds inadequate to pay for the federal mandate?	
3.) What would the consequences be of ending all of the federal funded programs for your agency?	
4.) How will your agency be affected by federal budget cuts in the coming fiscal year?	
5.) Has the agency requested any additional federal earmarks or increases?	

FY'22 Budgeted FTE						
Division #	Division Name	Supervisors	Classified	Unclassified	\$0 - \$35 K	\$35 K - \$70 K
Total		0	0	0	0	0

FTE History						
Division #	Division Name	2022 Budgeted	2021	2020	2018	2013
01	Examinations			33.0		
01	Administration			12.0		
Total		0.0	0.0	45.0	0.0	0.0

Performance Measure Review					
Program Name	FY 21	FY 20	FY 19	FY 18	FY 17
Examinations Needed			76	76	82
Examinations Performed			76	76	82
Money Service Reviews					
			127	124	119
Revolving Funds (200 Series Funds)					
Please provide fund number, fund name, description, and revenue source		FY'19-21 Avg. Revenues		FY'19-21 Avg. Expenditures	
Fund number: Fund name		\$8,508,853		\$8,135,090	
20000-Revolving Fund				\$12,048,337	

	Rev	Exp
FY19	8,296,907.67	7,372,102.32
FY20	8,121,305.22	7,953,718.05
FY21	9,108,347.32	9,079,448.20
AVG	8,508,853.40	8,135,089.52
		12,048,336.75