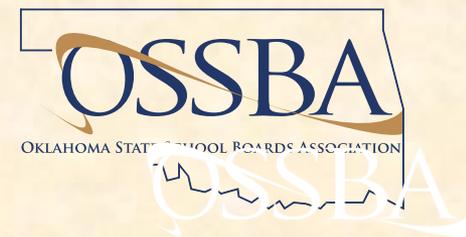


Oklahoma State Senate State Aid Interim Study

Shawn Hime
Executive Director
Oklahoma State School Boards
Association



Equity in the Formula



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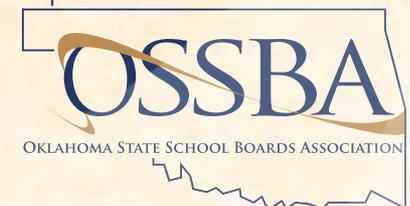
H O R I Z O N T A L



Budget Equity

Revenue Source	District A	District B	Difference
County 4-Mill	\$75,000	\$75,000	\$0
School Land	\$25,000	\$25,000	\$0
Gross Production	\$50,000	\$50,000	\$0
State Aid	\$1,050,800	\$1,365,800	(\$315,000)
Foundation Aid	\$150,000	\$15,000	\$135,000
Ad Valorem 15 Mills*			
Incentive Aid 20 Mills	\$200,000	\$20,000	\$180,000
Motor Vehicle	\$25,000	\$25,000	\$0
REA Tax	0	\$0	\$0
Totals	\$1,575,800	\$1,575,800	\$0

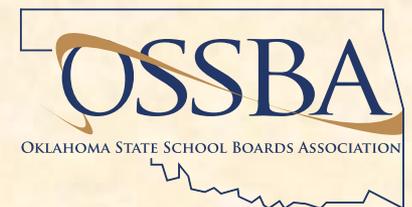
*Plus increased millage because of personal property tax adjustment.



Budget Inequities (Example)

	Valuation	Building Fund	Bonds (30 mills)	Ad Valorem Revenue
Valley Brook Public Schools	\$250,000,000	\$1,250,000	\$7,500,000	\$8,750,000
Lakeside Public Schools	\$350,000,000	\$1,750,000	\$10,500,000	\$12,250,000
Difference		\$500,000	\$3,000,000	\$3,500,000

2007 State Aid Task Force



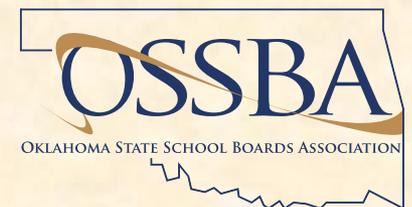


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Questions?

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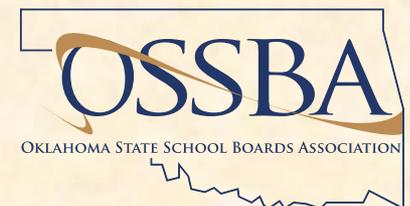
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