State Treasurer

Lead Administrator: Ken Miller **Lead Financial Officer: Sam Moore**

FY'15 Budgeted FTE						
	Supervisors	**Classified**	**Unclassified**	**$0 - $35 K**	**$35 K - $70 K**	**$70 K - $$$**
State Land Reimbursements						
General Operations	8.0		29.0	8.0	12.0	9.0
Unclaimed Property	2.0		19.0	6.0	12.0	1.0
Data Processing						
Total	**10.0**	**0.0**	**48.0**	**14.0**	**24.0**	**10.0**

FTE History					
	2014 Budgeted	**2013**	**2012**	**2008**	**2003**
State Land Reimbursements	0.0	0.0	0.0	0.0	0.0
General Operations	26.7	30.9	41.0	0.0	0.0
Unclaimed Property	21.8	17.9	19.0	0.0	0.0
Data Processing	0.0	0.0	0.0	0.0	0.0
Total	**48.5**	**48.8**	**60.0**	**0.0**	**0.0**

FY'14 Projected Division/Program Funding By Source						
	Appropriations	**Federal**	**Revolving**	**Local**	**Other***	**Total**
State Land Reimbursements	$100,000			$0	$0	$100,000
General Operations	$3,253,000			$0	$0	$3,253,000
Unclaimed Property			$3,911,000	$0	$0	$3,911,000
Data Processing (1)	$1,337,000			$0	$0	$1,337,000
Total	**$4,690,000**	**$0**	**$3,911,000**	**$0**	**$0**	**$8,601,000**

*Source of "Other" and % of "Other" total for each.

(1) includes more than $250,000 related to capital expenditures.

FY'13 Carryover by Funding Source						
	Appropriations	**Federal**	**Revolving**	**Local**	**Other***	**Total**
FY'13 Carryover	$610,844	$0	$7,041,000	$0	$0	$7,651,844

*Source of "Other" and % of "Other" total for each.

What Changes did the Agency Make between FY'13 and FY'14

1.) Are there any services no longer provided because of budget cuts?

N/A

2.) What services are provided at a higher cost to the user?

N/A

3.) What services are still provided but with a slower response rate?

N/A

FY'15 Requested Division/Program Funding By Source						
	Appropriations	**Federal**	**Revolving**	**Other**	**Total**	**% Change**
State Land Reimbursements	$100,000				$100,000	0.00%
General Operations	$3,253,000				$3,253,000	0.00%
Unclaimed Property			$3,914,000		$3,914,000	0.00%
Data Processing	$1,097,000				$1,097,000	0.00%
Total	**$4,450,000**	**$0**	**$3,914,000**	**$0**	**$8,364,000**	**0.00%**

*Source of "Other" and % of "Other" total for each.

FY'15 Top Five Appropriation Funding Requests	
	$ Amount
Due to improved efficiency in operations, the funding available for administration of the unclaimed property program has exceeded operational costs. During the 2013 legislative session, the Treasurer identified $2.5 million that could be transferred from the Unclaimed Property Administrative Revolving Fund to the Legislature for appropriation. However, language to transfer the funds was inadvertently omitted from last session's General Appropriations bill. During the budget request process for FY2015, an additional $2 million has been identified for a total of $4.5 million that would be available to the Legislature for appropriation from this fund.	-$4,500,000

How would the agency handle a 3% appropriation reduction in FY'15?

OST is submitting a budget for FY'15 with a 5% reduction in appropriations. The office can maintain current operations at this level provided it recieves budgetary adjustments in the event of unplanned personnel costs that impact all state agancies.

How would the agency handle a 5% appropriation reduction in FY'15?

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Is the agency seeking any fee increases for FY'15?	
	$ Amount
No Fee Increases	$0

Federal Government Impact

1.) How much federal money received by the agency is tied to a mandate by the Federal Government?

N/A

2.) Are any of those funds inadequate to pay for the federal mandate?

N/A

3.) What would the consequences be of ending all of the federal funded programs for your agency?

N/A

4.) How will your agency be affected by federal budget cuts in the coming fiscal year?

N/A

5.) Has the agency requested any additional federal earmarks or increases?

N/A

Division and Program Descriptions

Banking Services
Services include: Warrant clearing and imaging, EFT, fed wires, custodial banks, depository and lock boxes, Agriculture and Small Business Link, check printing and encoding, paid warrant research, customer windows, cash operation, deposits, stop pays and clearing bank activities.

Comptroller/Investment Services
This program includes: internal control for investment activities, wire desk, cash management, collateral sinking fund activities for certain state bonds, bank CD's, bank reconciliation, daily cash position, annual financial report and management of investment portfolio.

Data Processing
Services include: data processing support for the entire office, including applications share with state agencies running on the OSF mainframe and an OST internal network

Administration/Agency Management
Includes: executive support, budget, personnel, purchasing, accounts payable, fixed assets management, and internal audit and public information.

Unclaimed Property
The purpose of this program is to return unclaimed property to rightful owners. Activities include: the entry of owner, property and holder information into a data base; the publication of owners names twice a year and the promotion of public awareness of the program.

State Land Reimbursement
This program passes funds to counties based on state owned land.

Performance Measure Review

	FY13	FY12	FY'11	FY'10	FY'09
Banking Services					
C.O.D. Issued: Total (in billions)	$0.57	$0.85	$0.91	$1.12	$1.34
Early Deposits: Added Interest Earned	$126,587	$167,520	$172,220	$185,294	$307,480
Warrants Processed	26.5%	34.0%	39.8%	40.8%	51.0%
Comptroller/Investments					
Earnings (Goal within 10 % of projection)	84.0%	99.2%	64.3%	85.74%	107.30%
ROI v. Benchmark (95% goal)	100.0%	93.0%	40.0%	375.00%	188.00%
% Investments Collateralized	100.0%	100.0%	100.0%	100.00%	100.00%
Transactions Audited (within 60 days)	44.0%	40.0%	29.0%	80.00%	73.00%
Unclaimed Property					
Amount of Claims Paid	$22,890,000	$18,859,000	$15,936,394	$19,333,417	$16,831,267
# Claims Paid	15,503	13,932	12,148	14,978	16,544